

BEFORE THE WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

DOCKET NO. UE-01_____

EXHIBIT NO. ____ (JEE-2)

WITNESS: JON E. ELIASSEN, AVISTA CORP.

10-10-2001

AVISTA CORPORATION

Long-term Securities Credit Ratings

	Standard & Poor's		Moody's		Fitch
Last Reviewed	October 2001		October 2001		September 2001
Credit Outlook	Negative		Negative		Negative
Business Profile	5		N/A		N/A
	AAA		Aaa		AAA
	AA+		Aa1		AA+
	AA		Aa2		AA
	AA-		Aa3		AA-
	A+		A1		A+
	A		A2		A
	A-		A3		A-
	BBB+		Baa1		BBB+
	BBB		Baa2		BBB First Mortgage Bonds Secured Medium-Term Notes
	BBB- First Mortgage Bonds Secured Medium-Term Notes		baa3 First Mortgage Bonds Secured Medium-Term Notes		BBB- Unsecured Medium-Term Notes Senior Corporate Notes 9.75%
INVESTMENT GRADE					
	BB+ Avista Corp./Corporate rating Unsecured Medium-Term Notes Senior Corporate Notes 9.75%		Ba1 Avista Corp./Issuer rating Unsecured Medium-Term Notes Senior Corporate Notes 9.75%		BB+ Preferred Stock Trust-Originated Preferred Securities (TOPrS)
	BB		Ba2 Preferred Stock Trust-Originated Preferred Securities (TOPrS)		BB
	BB- Preferred Stock Trust-Originated Preferred Securities (TOPrS)		Ba3		BB-